

**BF INVESTMENT LIMITED**  
 Regd. Office : Mundhwa, Pune Cantonment, Pune 411 036  
**AUDITED FINANCIAL RESULTS**  
**FOR THE YEAR ENDED 31ST MARCH, 2011**

(Figures in Rs. Lacs)

Sr. No.	Particulars	Year Ended 31st March, 2011	Year Ended 31st March, 2010
		(Audited)	(Audited)
1.	Income		
	Net Sales / Income from Operations	-	1,500.00
	Other Operating Income	4,182.97	5,618.84
	Total :	4,182.97	7,118.84
2.	Expenditure		
	a) (Increase) / Decrease in Stock in Trade & work in progress	0.12	421.92
	b) Consumption of Raw Materials	NA	NA
	c) Purchase of Traded Goods	NA	NA
	d) Employee Cost	22.91	20.21
	e) Depreciation	25.17	2.05
	f) Other Expenditure		
	Loss on sale of Long Term Investment	34.44	-
	Donations	-	35.00
	Professional Fees	127.01	193.79
	Administrative and Other Expenses	25.25	47.08
	Total	234.90	720.05
3.	Profit from operations before Other Income, Interest and Exceptional items (1-2=3)	3,948.07	6,398.79
4.	Other Income	-	0.05
5.	Profit from operations before Interest and Exceptional items (3+4=5)	3,948.07	6,398.84
6.	Interest & Financial Charges	117.28	0.07
7.	Profit from operations after Interest but before Exceptional items (5-6=7)	3,830.79	6,398.77
8.	Exceptional items	-	-
9.	Profit / (Loss) from Ordinary Activities before tax, (7-8=9)	3,830.79	6,398.77
10.	Tax expenses	819.32	930.35
11.	Profit / (Loss) from Ordinary Activities after tax (9-10=11)	3,011.47	5,468.42
12.	Extraordinary Items :		
	Provision for doubtful advances and diminution in value of investments	(1,685.34)	(481.67)
13.	Prior Period Adjustments : Expenses / Taxation	-	-
14.	<b>Net Profit for the year</b>	1,326.13	4,986.75
15.	Paid up equity share capital (Face Value of Rs.5/- each)	1,883.38	1,883.38
16.	Reserves excluding revaluation reserves	55,580.72	54,254.60
17.	Earning Per Share (EPS)		
	Basic and diluted EPS	3.52	13.24
18.	Public Share holding		
	Number of shares	12,761,836	12,771,744
	Percentage of shareholding	33.88 %	33.91 %
19.	Promoters and Promoter group		
	Shareholding		
	a) Pledged / Encumbered		
	-Number of Shares	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil
	-Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil
	b) Non-encumbered		
	-Number of Shares	24,905,792	24,895,884
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100 %	100 %
	-Percentage of Shares (as a % of the total share capital of the company)	66.12 %	66.09 %

Notes :

- During the quarter, 2 investor complaint/s were received and resolved. There was no investor complaint pending for redressal at the beginning and end of the quarter.
- The above results have been reviewed by the Audit Committee, and taken on record by the Board of Directors of the Company at its meeting held on 25 th May, 2011.
- Previous year / periods figures are regrouped / restated wherever necessary to make them comparable with those of Current period.

Pune  
Dated : 25th May, 2011

For BF Investment Limited

*A.B. Kalyani*  
A.B. Kalyani  
Director

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**BF INVESTMENT LIMITED****SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED  
31ST MARCH, 2011.****(Figures in Rs. Lacs)**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Year ended 31st March, 2011 (Audited)</b>	<b>Year ended 31st March, 2010 (Audited)</b>
1.	<b>Segment Revenue</b>		
	a. Investments	4,182.97	5,613.80
	b. Real Estate	-	1,500.00
	c. Unallocable	-	5.10
	<b>Total</b>	4,182.97	7,118.90
	Less : Inter segment revenue	-	-
	Total Revenue	4,182.97	7,118.90
2.	<b>Segment results</b>		
	Profit / (Loss) (before tax and interest from each segment)		
	a. Investments	2,344.22	4,912.63
	b. Real Estate	-	1,102.34
	<b>Total</b>	2,344.22	6,014.97
	Less: i) Interest	(116.79)	-
	ii) Other unallocable expenditure net off unallocable income	(81.98)	(97.87)
	Total Profit /(Loss) before tax and exceptional items	2,145.45	5,917.10
	Tax (expense) /saving	(819.32)	(930.35)
	Total segment results:	1,326.13	4,986.75
3.	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)		
	a. Investments	56,796.43	55,849.91
	b. Real Estate	1,165.82	1,003.70
	c. Unallocable	(498.15)	(715.63)
	<b>Total</b>	57,464.10	56,137.98

For BF Investment Limited

  
A.B.Kalyani  
Director

Pune  
Date : 25th May, 2011





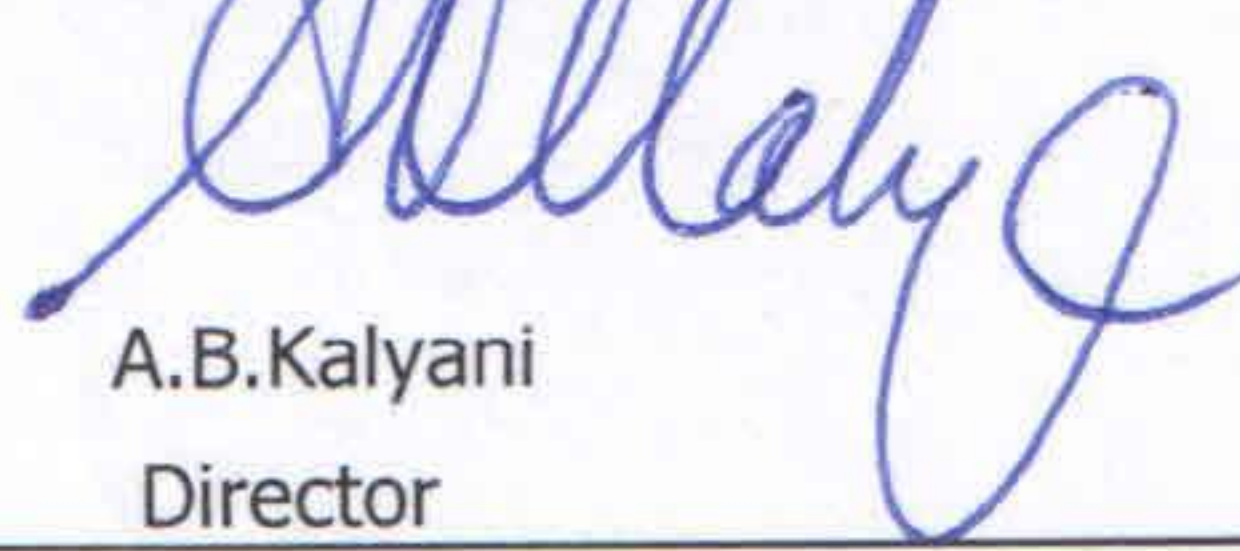
**BF INVESTMENT LIMITED**

Disclosure of Assets and Liabilities as per clause 41 (1) (ea) of the listing agreement for the year ended 31st, March, 2011

(Figures in Rs. Lacs)

Particulars	Year ended	Year ended
	31st March, 2011	31st March, 2010
	Audited	Audited
<b>Shareholders' Funds :</b>		
(a) Capital	1,883.38	1,883.38
(b) Reserves and Surplus	55,580.72	54,254.60
	<b>57,464.10</b>	<b>56,137.98</b>
<b>Loan Funds</b>		-
<b>Deferred Tax Liability (Net)</b>		-
<b>Total</b>	<b>57,464.10</b>	<b>56,137.98</b>
<b>Fixed Assets</b>	124.78	83.67
<b>Investments</b>	37,212.65	34,192.13
<b>Deferred Tax Asset (Net)</b>	-	1.76
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	1,029.32	1,029.43
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	73.83	1,834.08
(d) Other Current Assets	1,754.01	2,456.01
(e) Loans and Advances	17,892.44	17,341.97
	<b>20,749.60</b>	<b>22,661.49</b>
<b>Less: Current Liabilities and Provisions</b>		
(a) Current Liabilities	21.39	5.94
(b) Provisions	601.54	795.13
	<b>622.93</b>	<b>801.07</b>
<b>Net Current Assets</b>	<b>20,126.67</b>	<b>21,860.42</b>
<b>Total</b>	<b>57,464.10</b>	<b>56,137.98</b>

For BF Investment Limited



A.B. Kalyani  
Director

Date : 25th May, 2011

Place : Pune

